

VIJAYA BANK
HEAD OFFICE, BANGALORE

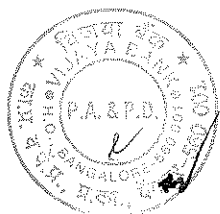
CIRCULAR NO	18081
DATE	28.05.2018
DEPARTMENT	PERSONNEL DEPARTMENT (PA&PD)
SUBJECT	Extension of benefit of Additional Notional Service under Regulation 26 of the Vijaya Bank Employees' Pension Regulation to all eligible employees.
SUMMARY	Benefit of Additional Notional Service under Regulation 26 of the Vijaya Bank (Employees') Pension Regulation to all eligible employees.
KEY WORD	Additional Notional Service

As per the provisions of Regulation, 26 of Vijaya Bank (Employees') Pension Regulations 1995, an employee shall be eligible to add to his service qualifying for superannuation pension the actual period not exceeding one fourth of the length of his service or the actual period by which his age at the time of recruitment exceeded the upper age limit specified by the bank for direct recruitment or a period of 5 years whichever is less, if the service or post to which the employee is appointed is one,

- a) for which post graduate research, or specialist qualification or experience in scientific, technological or professional field, is essential and
- b) to which candidates of age exceeding the upper age limit specified for direct recruitment are normally recruited;
- c) for which the candidate was given age relaxation over and above the maximum age limit fixed by the Bank on account of his possessing higher qualifications or experience.

Provided further that this concession shall be admissible if the recruitment rules in respect of the said service or post contain specific provision that the service or post is one which carries benefit of this regulation.

Provided also that the recruitment rules in respect of any service or post which carries the benefit of this regulation shall be made with the approval of the Central Government.



IBA vide letter No. CIR/HR&IR/SKK/2017-18/4439 Dated 01.02.2018 has examined the matter in view of Supreme Court Judgement dated 20th July, 2017 and advised that all Public Sector Banks (except State Bank of India) may implement the judgement of Hon'ble Supreme Court as Regulation, 26 of Bank Employees Pension Regulations, 1995 is uniformly applicable to all Public Sector Banks. The benefit of additional notional service will have to be given to all those employees who fall within the ambit of clause (a) & (b) of Regulation 26 of the pension regulations 1995.

In order to enable Bank to make payment of revised Pension to the Pensioners seeking benefit under Regulation 26 of Vijaya Bank (Employees') Pension Regulation along with admissible arrears in terms of aforesaid judgement passed by the Hon'ble Supreme Court, such eligible pensioners are requested to submit request letter through the branch where they are drawing pension as per the annexure along with the following Documents:

- a) Copy of the advertisement through which they were recruited in Bank's service.
- b) Appointment letter vide which they were appointed in our Bank.

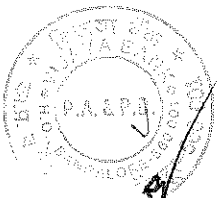
In view of clarification given by IBA vide letter dated 01.02.2018, it has been decided by our Bank to extend the above benefit **only** to the pensioner who fall within the ambit of clause (a) and (b) of regulation 26 of the pension regulations, 1995.

Further, please note:

- a) Pensioners who are already receiving pension calculated by taking qualifying service as 33 years are not required to represent for recalculation as they are already getting benefit of Maximum Qualifying Service.
- b) Pensioners who are in receipt of any class of pension other than superannuation pension are not required to represent for recalculation as they are not eligible for the same.
- c) Applicable TDS will be effected

The contents of this circular is to be brought the notice of all employees/pensioners getting pension from the branch and also to display a copy of the same on Notice Board.


NIRMALA SRIVIDHAR
GENERAL MANAGER



ANNEXURE

From:
Name:
Code No.

Place:

Date:

(Address)
Mobile No.
E Mail I.D.
PAN No.

To:

The General Manager
Personnel Department,
Vijaya Bank,
H.O.Bangalore.

Through:

The Branch head,
_____Branch.

Dear Sir,

Request for giving benefit of additional notical service under Regulations 26 of Vijaya Bank (Employees') Pension Regulations 1995 as per IBA clarification dated 01.02.2018.

In response to Hon'ble SC judgement and clarification given by IBA, I am covered under the ambit of the aforesaid Reg. 26 as I retired on "superannuation" (and not under VRS/Reg.29) on _____after attaining the age of "Superannuation" and is in receipt of Superannuation pension (and not any other class of pension).

I the undersigned _____hereby represent that I was recruited as Specialist Officer (as _____) on _____(date of joining the Bank) and was given a relaxation of _____ years in the maximum age of Officer cadre at that time.

On account of extension of benefit of additional notional service under Regulation 26 in the "qualifying Service" for calculating my pension, I request you to recalculate my pension and arrange to pay me the revised pension along with arrears as payable to me.

For aforesaid purpose, I have enclosed herewith:

- a) Copy of the advertisement through which I was recruited in Bank's service.
- b) Appointment letter vide which I was appointed in our Bank.

Yours faithfully,